

FINANCIAL HIGHLIGHTS

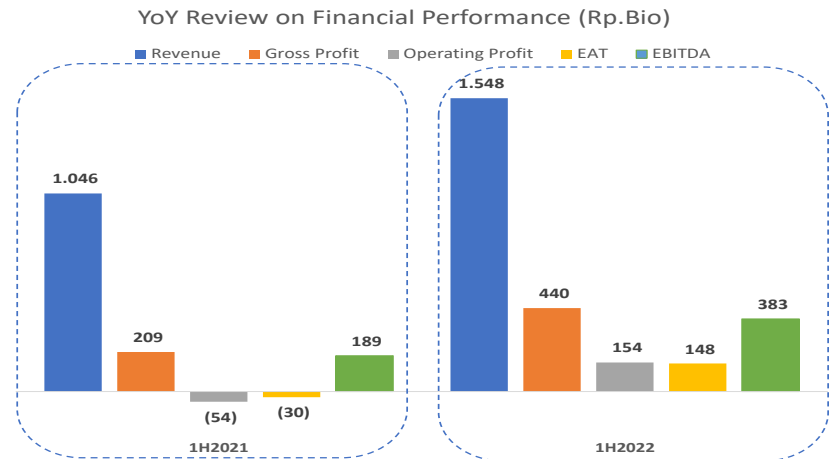
The Company's 1H22 top line was Rp 1,548 bio jumped by 48% YoY

Net income in 1H22 was Rp 148 bio, significantly improved compared to 1H21 which was -Rp. 30 Bio net loss, or increased by 593,3%

This performance indicates the ability of the Company to turn-around its business after heavily impacted by Covid-19 pandemic in early 2020.

“... Turn-around to the path of recovery”

1H22 – Light at the End of the Tunnel



Bluebird continued its turn-around story by showing even a stronger financial result in 2Q22 compared to 1Q22 performance. As the result, the Company's performance showed a significant improvement in 1H22. The Company booked a Rp. 1,548 Bio in net revenue which is 48% higher compared to 1H21. Net Income also surged by 593% from Net Loss of Rp 30 Bio in 1H21 to a positive Net Income of Rp. 148 Bio in 1H22. Cost structure also showed a continuing improvement. The Company booked a gross profit margin 28,4% in 1H22 compared to 20% in 1H21, while the operating profit margin of 10% in 1H22 compared to -5,2% in 1H21. To serve and meet a much higher market demand for taxi services, especially in 2Q22, the Company is to maintain its operation fleet. While waiting for new cars to come, the Company balancing the supply and demand of used cars to sell, for the time being. Therefore, as the units of used car sold is reduced, in 2Q22, the capital gain per car has improved and the Company is able to book Rp. 25,8 Bio gain on sale of used cars in 1H22.

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This document contains financial conditions and result of operation, and may also contain certain projections, plans, strategies, and objectives of the Company, which would be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risk and uncertainty that could cause actual results and development to differ materially from those expressed or implied in these statements. PT Blue Bird Tbk does not guarantee that any action, which may have been taken in reliance on this document, will bring specific results as expected.

Indonesia was hit by the 3rd wave of COVID-19 Omicron Variant in February 2022 which, consequently, forced the government of Indonesia to take another extreme measure to limit people's mobility which had a direct negative impact towards the Company's performance especially in February. However, in line with the mobility normalization after such 3rd wave pandemic attack, the Company showed its consistency in improving its financial performance. In terms revenue, the Company was recorded the highest monthly revenue level in June 2022 during the pandemic period, by reaching approximately 92% of monthly revenue pre-pandemic level. While, in terms of profitability, in the first half of 2022 the Company was able to book a very positive Net Income, and it even close and comparable to what have been achieved in 2019. With the note that, the Company was able to achieve such financial performance while it was also able to maintain its healthy cash position and strong balance sheet. This has been the showcase to demonstrate of the Company's strength and resilience in coping with this pandemic situation.

"We have been experiencing an un-precedent situation due to this pandemic situation since 2 years ago. Yes, it was not easy and a challenging journey. But, through our hard-working, commitment, and solid cooperation among the organization coupled by strong support from our stakeholders, the Company is able to sail through out of this difficult situation. At last, there is a light at the end of the tunnel. We are optimistic with the future and will continue to exist and grow to serve the nation as well as to meet our stakeholder expectation" said Mr. Sigit Djokosoetono, CEO of PT Blue Bird Tbk.

**BLUE BIRD GRUP
SUMMARY P&L**
Rp Million
YTD

	2022		2021		2022 vs 2021	
	1H	1H	% to revenues 2022	% to revenues 2021	Rp	%
Net Revenues	1.548.061	1.045.568	100,0%	100,0%	502.493	48,1%
Direct Cost	1.107.876	836.909	71,6%	80,0%	270.967	32,4%
Gross Profit	440.185	208.659	28,4%	20,0%	231.526	111,0%
Opex	286.408	262.387	18,5%	25,1%	24.021	9,2%
Operating Profit	153.777	(53.728)	9,9%	-5,1%	207.505	386,2%
Other Income (Expenses)						
Gain (Loss) on Fixed Assets Available for sale	24.534	27.205	1,6%	2,6%	(2.671)	-9,8%
Other Income & Expenses	10.593	(21.947)	0,7%	-2,1%	32.540	148,3%
Other Income & Expenses - Nett	35.127	5.258	2,3%	0,5%	29.869	568,1%
Earnings Before Tax	188.904	(48.470)	12,2%	-4,6%	237.374	489,7%
Tax	40.931	(18.410)	2,6%	-1,8%	59.341	322,3%
Earnings After Tax	147.973	(30.060)	9,6%	-2,9%	178.033	592,3%
EBITDA	383.319	188.993	24,8%	18,1%	194.327	102,8%

About PT Blue Bird Tbk

Established since 2001, PT Blue Bird Tbk (“BIRD”) is a publicly listed company in land passenger transportation sector that has 17 subsidiaries and operates in 18 locations in Indonesia (Jadetabek, Cilegon, Medan, Manado, Bandung, Palembang, Padang, Batam, Bali, Lombok, Semarang, Surabaya, Pekanbaru, Makassar, Balikpapan, Solo and Yogyakarta). Blue Bird operates with commitment to provide land transport services that are safe, reliable and convenient with easy access for customers. The Company’s extensive distribution network covers more than 600 exclusive pick-up points in hotels, malls, shopping centers, and other locations. Blue Bird’s integrated business consists of six main pillars including regular taxi service (under the brand name "Blue Bird" and "Pusaka"); executive taxi service (under the brand name "Silver Bird"); vehicle service limousines and rental cars (under the brand "Golden Bird"); bus rental service (under the brand "Big Bird"); intercity shuttle service (under the brand “Cititrans”); and used cars auction service (under the brand “Caready”). Blue Bird has listed its shares in the Indonesia Stock Exchange since November 5, 2014.